



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2020

	(UNAUDITED) 31.12.2020 RM'000	(AUDITED) 31.12.2019 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	39,440	18,435
Right of use assets	254	8,071
Investment in associated company	-	-
Other investments	10,850	-
Intangible assets	30,752	24,752
Deferred tax asset	352	-
Goodwill on consolidation	45	45
Trade receivable	64,140	-
	<u>145,833</u>	<u>51,303</u>
<b>Current Assets</b>		
Trade receivables	68,230	29,736
Other receivables and deposits	15,111	15,338
Amount due from a related company	-	3,015
Fixed deposits with licenced banks	2,000	2,020
Cash & bank balances	24,512	25,622
	<u>109,853</u>	<u>75,731</u>
<b>TOTAL ASSETS</b>	<b><u>255,686</u></b>	<b><u>127,034</u></b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	93,291	60,268
Preference shares	6,204	7,855
Capital Reserve	-	887
Exchange Reserve	(1)	-
Retained profits	84,266	40,806
	<u>183,760</u>	<u>109,816</u>
Non controlling interest	4,874	9,615
<b>Total Equity</b>	<u>188,634</u>	<u>119,431</u>
<b>Non - Current Liabilities</b>		
Lease Liabilities	130	407
Deferred tax liabilities	7,640	6,087
Trade payable	41,871	-
	<u>49,641</u>	<u>6,494</u>
<b>Current Liabilities</b>		
Trade payables	6,643	193
Other payables & accruals	10,608	573
Amount due to directors	-	125
Lease liabilities	158	199
Tax payable	2	19
	<u>17,411</u>	<u>1,109</u>
<b>Total Liabilities</b>	<u>67,052</u>	<u>7,603</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>255,686</u></b>	<b><u>127,034</u></b>
Net assets per share attributable to equity holders of parent (sen)	<u>40</u>	<u>38</u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2019 and the accompanying explanatory notes to the quarterly report.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020

	(UNAUDITED) INDIVIDUAL QUARTER		(UNAUDITED) CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.12.2020 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2019 RM'000	CURRENT YEAR TO DATE 31.12.2020 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2019 RM'000
Revenue	72,459	44,996	219,454	102,644
Cost of sales	(47,726)	(31,084)	(167,376)	(67,056)
Gross profit	24,733	13,912	52,078	35,588
Other operating incomes	115	4,829	1,317	8,797
Administrative expenses	(2,265)	(1,640)	(7,186)	(5,345)
Other expenses	-	(4,408)	(1)	(4,408)
Profit from operations	22,583	12,693	46,208	34,632
Finance costs	(1,938)	(10)	(1,963)	(25)
Share of results of associated company	(23)	-	(23)	-
Profit before taxation	20,622	12,683	44,222	34,607
Taxation	(1,308)	(154)	(1,352)	(218)
Net profit for the financial period, representing total comprehensive profit for the financial period	<u>19,314</u>	<u>12,529</u>	<u>42,870</u>	<u>34,389</u>
Net profit for the financial period attributable to:				
Equity holders of the parent	19,743	12,787	43,460	34,770
Non-controlling interest	(429)	(258)	(590)	(381)
Profit after tax	<u>19,314</u>	<u>12,529</u>	<u>42,870</u>	<u>34,389</u>
Earning per share attributable to equity holder of the parent:				
Basic EPS (sen)	<u>4.34</u>	<u>4.41</u>	<u>9.55</u>	<u>12.00</u>

**The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2019 and the accompanying explanatory notes to the quarterly report.**



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020

	Attributable To Equity Holders Of The Parent Distributable							Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital	Preference Shares	Capital Reserve	Exchange Reserve	Retained profits	Total			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
At 1 January 2019	15,748	-	-	-	7,680	23,428	-	23,428	
Effect of adoption MFRS16	-	-	-	-	(79)	(79)	-	(79)	
New ordinary shares issued during the period	44,520	-	-	-	-	44,520	-	44,520	
Irredeemable Convertible Preference Shares	-	7,855	-	-	-	7,855	-	7,855	
	60,268	7,855	-	-	7,601	75,724	-	75,724	
Capital Reserve	-	-	887	-	-	887	-	887	
Net profit for the financial period	-	-	-	-	34,770	34,770	(381)	34,389	
Acquisition of a subsidiary	-	-	-	-	-	-	5,284	5,284	
Disposal of equity interest in a subsidiary	-	-	-	-	-	-	4,713	4,713	
At 31 December 2019	60,268	7,855	887	-	42,371	111,381	9,616	120,997	
At 1 January 2020	60,268	7,855	887	-	40,806	109,816	9,615	119,431	
New ordinary shares issued during the period	33,023	-	-	-	-	33,023	-	33,023	
Irredeemable Convertible Preference Shares	-	(1,651)	-	-	-	(1,651)	-	(1,651)	
	93,291	6,204	887	-	40,806	141,188	9,615	150,803	
Capital Reserve	-	-	(887)	-	-	(887)	-	(887)	
Exchange Reserve	-	-	-	(1)	-	(1)	-	(1)	
Net Profit for the financial period	-	-	-	-	43,460	43,460	(590)	42,870	
Disposal of equity interest in subsidiaries	-	-	-	-	-	-	(4,151)	(4,151)	
At 31 December 2020	93,291	6,204	-	(1)	84,266	183,760	4,874	188,634	

The amount of share capital of the Company as at 31 December 2020 is RM93,290,563 comprising RM77,542,710 ordinary shares subsequent to the ICPS Conversion 387,713,549 new ordinary shares at a price of RM0.20 per Share.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial quarterly report year ended 31 December 2019 and the accompanying explanatory notes to the quarterly report.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

	(UNAUDITED) Current Year To Date 31.12.2020 RM'000	(UNAUDITED) Preceding Year Corresponding Period 31.12.2019 RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	44,222	34,607
Adjustments:-		
Amortisation of leasehold land	15	36
Depreciation of property, plant and equipment	1,438	997
Depreciation of right-of-use assets	137	-
Interest income	(480)	(300)
Interest expense	1,963	25
Share of results of associated company	23	-
Loss/ (Gain) on disposal of property, plant and equipment	1	(82)
Gain on acquisition of subsidiary	(5)	-
Gain on disposal of subsidiaries	(735)	(3,616)
Gain on disposal of associated company	(23)	-
Negative goodwill	-	(4,407)
Operating profit before working capital changes	46,556	27,260
Changes in working capital:		
Inventories	-	10
Receivables	(107,969)	(39,644)
Payables	62,204	(315)
Cash generated from/(used in) operations	791	(12,689)
Interest received	480	300
Interest paid	(32)	(25)
Tax paid	(170)	(127)
Tax refund	2	387
<b>Net cash generated from/(used in) operating activities</b>	<b>1,071</b>	<b>(12,154)</b>
<b>CASH FLOW FROM INVESTING ACTIVITY</b>		
Purchase of property, plant and equipment	(25,837)	(15,431)
Acquisition of investment in subsidiaries net of cash acquired	52	(5,504)
Acquisition of other investments	(10,850)	-
Acquisition of intangible assets	(1,919)	-
Proceed from disposal of property, plant and equipment	1	205
Proceed from disposal of equity interest in a subsidiary	5,187	5,600
Increase of rights of use asset	-	(391)
<b>Net cash used in investing activity</b>	<b>(33,366)</b>	<b>(15,521)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment to)/ Advance from directors	(4)	58
Increase in fixed deposits with the licensed bank	-	(2,000)
Proceed from corporate exercise of ICPS	-	10,082
Issuance of share capital via conversion of ICPS	31,372	42,294
Increase in lease liabilities	-	390
Payment of lease liabilities	(182)	-
Repayments of hire purchase payables	-	(59)
<b>Net cash generated from financing activities</b>	<b>31,186</b>	<b>50,765</b>
<b>Net (decrease)/ increase in cash &amp; cash equivalents</b>	<b>(1,109)</b>	<b>23,090</b>
<b>Effects of exchange rate changes</b>	<b>(1)</b>	<b>-</b>
<b>Cash &amp; cash equivalents at beginning of the financial period</b>	<b>25,622</b>	<b>2,531</b>
<b>Cash &amp; cash equivalents at end of the financial period</b>	<b>24,512</b>	<b>25,621</b>
<b><u>Cash &amp; cash equivalents at end of the financial period comprise the followings:</u></b>		
Fixed deposits with licenced banks	2,000	2,020
Cash and bank balances	24,512	25,621
	26,512	27,641
Less: Fixed deposit with licensed bank	(2,000)	(2,020)
	24,512	25,621

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2019 and the accompanying explanatory notes to the quarterly report.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

---

**NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. Basis of the Preparation**

The interim financial report is unaudited and has been prepared in compliance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2019. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2019.

**A2. Significant Accounting Policies**

The financial statements of the Group have been prepared on the historical cost convention except as disclosed in the notes to the financial statements and in compliance with Malaysian Financial Reporting Standards and the Companies Act, 2016 in Malaysia.

**2.1 MFRSs, Amendments to MFRSs and Interpretations adopted**

For the preparation of the financial statements, the following accounting standards, amendments and interpretations of the MFRS framework issued by the MASB are mandatory for the first time for the financial year beginning on or after 1 January 2020:

- Amendments to References to the Conceptual Framework in MFRS Standards
- Amendments to MFRS 3 *Business Combinations – Definition of a Business*
- Amendments to MFRS 101 *Presentation of Financial Statements* and MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Material*
- Amendments to MFRS 9 *Financial Instruments*, MFRS 139 *Financial Instruments: Recognition and Measurement* and MFRS 7 *Financial Instruments: Disclosures - Interest Rate Benchmark Reform*
- Amendments to References to the Conceptual Framework in MFRS Standards – *Conceptual Framework*

The adoption of the abovementioned accounting standards, amendments and interpretations are not expected to have any significant impact on the financial statements of the Group and the Company.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

---

**2.2 New/ Revised MFRSs, Amendments to MFRSs and Interpretations not adopted**

**MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 June 2020**

- Amendment to MFRS 16 *Leases – Covid-19-Related Rent Concessions*

**MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2022**

- Amendments to MFRS 3 *Business Combinations – Reference to the Conceptual Framework*
- Amendments to MFRS 116 *Property, Plant and Equipment – Proceeds before Intended Use*
- Amendments to MFRS 137 *Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts–Cost of Fulfilling a Contract*
- Annual Improvements to MFRS Standards 2018–2020

**MFRSs, Amendments to MFRSs and Interpretations effective for annual periods beginning on or after 1 January 2023**

- Amendments to MFRS 101 *Presentation of Financial Statements – Classification of Liabilities as Current or Non-current*

**A3. Auditors’ Report on Preceding Annual Financial Statements**

There was no audit qualification in the audited report of the Company and its subsidiary companies preceding annual financial statements for the financial year ended 31 December 2019.

**A4. Seasonal or Cyclical Factors**

The principal business operations of the Group are not materially affected by seasonal or cyclical factors during the financial year-to-date under review.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

---

**A5. Exceptional Items**

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the quarter ended 31 December 2020.

**A6. Changes in Estimates**

There were no material changes in estimates of the amounts reported during the current quarter and financial year-to-date under review.

**A7. Changes in Debts and Equity Securities**

There were no issuances, share cancellations, share buy-back, share held as treasury share, resale of treasury share and repayments of debts and equity securities.

**A8. Dividends Paid**

No dividends has been paid during the current quarter and financial year-to-date under review.

**ARB BERHAD**  
(Company No: 199701033435 (448934-M))

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

**A9. Segmental Information**

(i) Segment analysis for the financial year-to-date ended 31 December 2020: -

	<b>Investment Holding RM'000</b>	<b>Enterprise Resource Planning (ERP) RM'000</b>	<b>Internet of Things (IoT) RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>					
- External	-	150,541	68,913	-	219,454
- Inter-segmental sales	-	-	-	-	-
Total Revenue	-	150,541	68,913	-	219,454
<b>Results</b>					
Segment profit/(loss)	209	40,312	6,185	(498)	46,208
Interest expenses	-	(1,963)	-	-	(1,963)
Share of Result on Associate company	-	-	(23)	-	(23)
Profit/(Loss) before taxation	209	38,349	6,162	(498)	44,222
Taxation	(20)	265	(1,597)	-	(1,352)
Net profit/(loss) for the financial period	189	38,614	4,565	(498)	42,870
Additional to non-current assets	-	25,837	-	-	25,837
Segment assets	1,271	123,812	105,806	-	230,889
<b>Non-cash expenses/ (Income)</b>					
Amortisation of leasehold land	-	-	-	15	15
Depreciation of property, plant and equipment	-	11	1,267	160	1,438



**ARB BERHAD**  
(Company No: 199701033435 (448934-M))

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

**A9. Segmental Information (Cont'd)**

(ii) Segment analysis for the preceding year corresponding period ended 31 December 2019: -

	<b>Investment Holding RM'000</b>	<b>Manufacturing in Wood Products RM'000</b>	<b>Barging Services RM'000</b>	<b>Information Technology (IT) RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>						
- External	-	-	154	102,490	-	102,644
- Inter-segmental sales	-	-	-	-	-	-
Total Revenue	-	-	154	102,490	-	102,644
<b>Results</b>						
Segment profit/(loss)	3,634	(1,623)	(132)	32,883	(130)	34,632
Interest expenses	-	(25)	-	-	-	(25)
Profit/(Loss) before taxation	3,634	(1,648)	(132)	32,883	(130)	34,607
Taxation	-	4	-	(222)	-	(218)
Net profit/(loss) for the financial period	3,634	(1,644)	(132)	32,661	(130)	34,389
Additional to non-current assets	-	-	-	15,337	95	15,432
Segment assets	1,094	12,115	9	88,088	96	101,402
<b>Non-cash expenses/ (Income)</b>						
Amortisation of leasehold land	-	36	-	-	-	36
Depreciation of property, plant and equipment	-	385	21	588	3	997

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

---

**A10. Revaluation of Property, Plant and Equipment**

No valuations of property, plant and equipment were carried out during the current quarter and financial year -to-date under review.

**A11. Significant Events**

(a) On 24 November 2020, the Group announced that ARBIOT Sdn. Bhd. (“ARBIOT”), an indirect wholly-owned subsidiary of the Group had entered into a business partnership agreement (“Agreement”) with China Unicom Operation (Malaysia) Sdn Bhd (“China Unicom Malaysia”) to collaborate and undertake smart building projects in Malaysia and other ancillary businesses or opportunities that will benefit both ARBIOT and China Unicom Malaysia (“Collaboration Project”).

**A12. Subsequent Events**

There were no material events subsequent to the end of the current period under review.

**A13. Changes in the Composition of the Group**

- (a) On 14 October 2020, the Group had incorporated an indirect wholly-owned subsidiary company namely ARB Cloud Sdn Bhd (“ARBC”), under Malaysia Companies Act, 2016 with an issued share capital of RM100 comprising of 100 ordinary shares.
- (b) On 16 December 2020, the Group had incorporated a wholly-owned subsidiary company namely ARB Lab Sdn Bhd (“ARBL”), under Malaysia Companies Act, 2016 with an issued share capital of RM1,000,000 comprising of 1,000,000 ordinary shares.
- (c) On 11 January 2021, the Group had incorporated a wholly-owned subsidiary company namely ARB Holdings Sdn Bhd (“ARBH”), under Malaysia Companies Act, 2016 with an issued share capital of RM400,000 comprising of 400,000 ordinary shares.
- (d) On 18 January 2021, the Group had incorporated an indirect wholly-owned subsidiary company namely ARB Digital Technology Sdn Bhd (“ARBDT”), under Malaysia Companies Act, 2016 with an issued share capital of RM1 comprising of 1 ordinary share.
- (e) On 25 January 2021, the Group had incorporated an indirect 51% owned subsidiary company namely ARB Logistic Technologies Sdn Bhd (“ARBLT”), under Malaysia Companies Act, 2016 with an issued share capital of RM100,000 comprising of 100,000 ordinary shares.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

---

(f) On 27 January 2021, the Group had incorporated an indirect wholly-owned subsidiary company namely Techenergy Power Sdn Bhd (“TP”), under Malaysia Companies Act, 2016 with an issued share capital of RM2 comprising of 2 ordinary share.

**A14. Changes in Contingent Liabilities and Assets**

There were no material contingent liabilities or assets during the current quarter under review.

**A15. Capital Commitments**

There were no material capital commitments during the current quarter under review.

**A16. Significant Related Party Transactions**

The significant related party transactions as at year -to- date were summarised as below: -

	<b>Current Quarter 31.12.2020 RM'000</b>	<b>Year To Date 31.12.2020 RM'000</b>
Office rental paid/payable to:- Golden Bond Sdn Bhd	<u>-</u>	<u>35</u>
Office rental paid/payable to:- VNH One Sdn Bhd	<u>33</u>	<u>124</u>

Golden Bond Sdn Bhd and VNH One Sdn Bhd are the companies in which the Directors of the Company have financial interests. These transactions have been entered into in the normal course of business and have been established on commercial terms.

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**

**B1. Review of Performance**

The comparison of the quarterly results is tabulated below:

**Table 1: Financial review for current quarter and financial year to date**

	Individual Period (4th quarter)		Changes (RM'000 / %)	Cumulative Period		Changes (RM'000 / %)
	Current Year Quarter	Preceding year Corresponding Quarter		Current Year Quarter	Preceding year Corresponding Quarter	
	31.12.2020 (RM'000)	31.12.2019 (RM'000)		31.12.2020 (RM'000)	31.12.2019 (RM'000)	
Revenue	72,459	44,996	27,463 / 61	219,454	102,644	116,810 / 114
Gross Profit	24,733	13,912	10,821 / 78	52,078	35,588	16,490 / 46
Profit Before Interest and Tax	22,583	12,693	9,890 / 78	46,208	34,632	11,576 / 33
Profit Before Tax	20,622	12,683	7,939 / 63	44,222	34,607	9,615 / 28
Profit After Tax	19,314	12,529	6,785 / 54	42,870	34,389	8,481 / 25
Earning per share Attributable to Equity Holders of the Parent (Sen)	4.34	4.41	- / (2)	9.55	12.00	(2) / (20)

For the current quarter under review, the Group's revenue increase by 61% compare to preceding year corresponding quarter, this was due to the contribution from ERP and IoT segments of RM69.850 million and RM2.609 million respectively. These two segments will continue growing and contribute profit for the Group.

**ARB BERHAD**  
(Company No: 199701033435 (448934-M))

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

**Table 2: Financial review for current quarter compared with immediate preceding quarter**

	<b>Current Quarter 31.12.2020 (RM'000)</b>	<b>Immediate Preceding Quarter 30.09.2020 (RM'000)</b>	<b>Changes (RM'000 / % )</b>
Revenue	72,459	58,303	14,156 / 24
Gross Profit	24,733	10,184	14,549 / 143
Profit Before Interest and Tax	22,583	8,426	14,157 / 168
Profit Before Tax	20,622	8,418	12,204 / 145
Profit After Tax	19,314	8,393	10,921 / 130
Earning per share Attributable to Equity Holders of the Parent (Sen)	4.34	1.90	2 / 128

The quarterly revenue of the Group is contributed by Enterprise Resource Planning (ERP) and Internet of Things (IoT) segments. ERP segment is involved in designing and reselling of customised ERP solutions, whereas IoT segment involves in integrated solutions in system (IoT SEPCM).

**B2. Group's Prospect**

ERP and IoT segments are expected to contribute impressive future earnings for the Group.

**B3. Taxation**

Taxation comprises the following: -

	<b>Current Quarter 31.12.2020 RM'000</b>	<b>Year To Date 31.12.2020 RM'000</b>
Current year provision	87	118
Under provision in prior year	20	33
	<u>107</u>	<u>151</u>
Deferred taxation	1,201	1,201
	<u>1,308</u>	<u>1,352</u>

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

---

Taxation is computed after taking into consideration the available capital allowances and the adjusted business losses carried forward from previous years to set off against taxable profit.

**B4. Unquoted Investments and Properties**

There was no sale of unquoted investments and / or properties for the current quarter and financial period -to- date under review.

**B5. Quoted Securities**

There was no purchase or disposal of quoted securities for the current quarter and financial period - to- date under review.

**B6. Corporate Proposals**

There were no corporate proposals during the period under reviewed.

**B7. Trade Receivables**

	<b>(Unaudited)</b> <b>As at</b> <b>31.12.2020</b> <b>RM'000</b>	<b>(Audited)</b> <b>As at</b> <b>31.12.2019</b> <b>RM'000</b>
Trade receivables		
Non-current		
- Third parties	64,140	-
Current		
- Third parties	68,230	29,736
- Related parties	-	-
	<u>132,370</u>	<u>29,736</u>

The Group's normal trade credit terms range from 180 to 210 days. Amount due from related parties are unsecured, interest free, repayable upon demand and to be settled in cash.

**ARB BERHAD**  
(Company No: 199701033435 (448934-M))

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

---

**B8. Retained profits**

	<b>(Unaudited)</b> <b>As at</b> <b>31.12.2020</b> <b>RM'000</b>	<b>(Audited)</b> <b>As at</b> <b>31.12.2019</b> <b>RM'000</b>
Total retained profit of the Group		
- Realized	75,612	10,154
- Unrealized	-	-
	<u>75,612</u>	<u>10,154</u>
Add: Consolidated adjustments	8,654	30,652
Total retained profit as per Statement of Financial Position	<u>84,266</u>	<u>40,806</u>

**B9. Off Balance Sheet Financial Instruments**

The Group does not have any off balance sheet financial instruments as at the date of this report.

**B10. Material Litigation**

The Group does not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group which might materially and adversely affect the financial position or business of the Group.

**B11. Dividends**

No dividend has been recommended by the Board of Directors for the current quarter under review.

**ARB BERHAD**  
(Company No: 199701033435 (448934-M))

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2020**

**B12. Earnings per Share**

The basic earning per share amounts are calculated by dividing the net profit/(loss) for the period attributable to the ordinary equity holders of the parent by the weighted average number of ordinary share in issue during the financial period.

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	Current Year Quarter 31.12.2020 (RM'000)	Preceding year Corresponding Quarter 31.12.2019 (RM'000)	Current Year Quarter 31.12.2020 (RM'000)	Preceding year Corresponding Quarter 31.12.2019 (RM'000)
Net profit attributable to equity holder of the parent	<u>19,743</u>	<u>12,787</u>	<u>43,460</u>	<u>34,770</u>
Weighted average number of ordinary shares in issue	<u>454,924</u>	<u>289,813</u>	<u>454,924</u>	<u>289,813</u>
Earning per share (sen)	<u>4.34</u>	<u>4.41</u>	<u>9.55</u>	<u>12.00</u>

**B13. Notes to the Statement of Comprehensive Income**

	<b>Current Quarter 31.12.2020 RM'000</b>	<b>Year To Date 31.12.2020 RM'000</b>
Amortisation of leasehold land	-	15
Depreciation of property, plant and equipment	320	1,438
Interest expense	<u>1,939</u>	<u>1,963</u>

**By Order of the Board,  
Dato' Sri Liew Kok Leong  
Executive Director**

15 FEBRUARY 2021